



TWIN RIVERS EDUCATION TRUST

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28 August 2020

Dear Parents and Guardians

TERM 3, 2020 ONLINE FEES

The ravages of the ever evolving economic climate which we have all had to endure, particularly over the past few months and exacerbated by the COVID-19 pandemic, has been borne with stresses and uncertainties as most, if not all participants, have been forced to endure difficulties such as currency depreciation and the fall in buying power of the ZWL with ever increasing prices. This has had an adverse impact on all stakeholders. Thankfully, of late there has been some stabilisation in prices after the recently introduced currency auctions and the monetary policy pronouncements.

Whilst the commencement of physical attendance by our learners has been further deferred, I am sure that all stakeholders appreciate that, as a school, we **still** continue to incur unavoidable monthly costs such as rates, utilities, statutory obligations, premises maintenance, and staff related contractual obligations.

At Twin Rivers we have applied stricter fiscal discipline with tight controls on expenditure over all facets of the school, without compromising our high standards.

After consideration of the prevailing conditions bedevilling us all, and taking cognisance of the financial burdens affecting stakeholders, the 3rd Term 2020 fees for online learning have been set as follows, as approved by the parent fee meeting held on 11 February 2020:

- **ECD USD 850.00**
- **Grades 1-7 USD 1,050.00**

The above fees can be payable in USD (a discount may be offered for payment in USD cash or transfer), or ZWL at the prevailing weighted weekly average currency auction rate at the time of payment, which will be set by the school.

In order to ensure that the school functions smoothly, school fees for online learning must be paid on or before 8th September 2020. Parents/guardians may prefer to pay by way of instalments and this option may be available, but they will be required to sign and comply with a payment plan which may be availed **only** after all arrears are paid up in full. The relevant form can be obtained from the Bursar. For those opting for the payment plan, please note that this method of settlement will be subject to top-ups as and when the weekly currency auction rates adjust.

Yours sincerely

S PATEL
On behalf of the Board of Trustees